| Item # | Prepared by: Gloria Kelly | | | | |
|---|--|--|--|--|--|
| Commissioner: Approved by: | | | | | |
| PARCEL TOTALING S PURSUANT TO THE PROV | IG THE SALE OF ONE DELINQUENT TAX \$20,000.00 FROM TAX SALE 0306, VISIONS OF TCA 67-5-2507. ISSIONER GEORGE S. FLINN, JR. | | | | |
| Committee pursuant to Annotated, Section 67-5 | County Board of Commissioners Property the provisions of Tennessee Code -2507 has set a minimum price on the cel of delinquent tax property totaling 0306; and | | | | |
| WHEREAS, The Shell negotiated sale of said | by County Land Bank Department has property; and | | | | |
| WHEREAS, Said proincreased offer pursuant | operty has been advertised for an to TCA 67-5-2507. | | | | |
| COMMISSIONERS OF SHELBY tax parcel totaling \$20 | IT RESOLVED, BY THE BOARD OF COUNTY COUNTY, TENNESSEE, That one delinquent,000.00 from Tax Sale 0306 be sold as "A" which is attached hereto and eference. | | | | |
| authorized to execute a | LVED, That the County Mayor is hereby Quit Claim Deed and any other documents ing of the aforementioned parcel of Exhibit "A". | | | | |
| | A C Wharton, Jr., Shelby County Mayor | | | | |
| | Date: | | | | |
| | ATTEST: | | | | |
| | Clerk of County Commissioners | | | | |
| Adopted: | | | | | |

Msw97:realestate.resolutions

| EXHIBIT "A" | PLANNED USE | | Investment | | |
|-------------|--------------------|----------|---|-------------|--|
| | SALE | PRICE | \$20,000.00 | Vacant Lot | |
| | EVALUATION | | \$25,000.00 | | |
| | PURCHASER | | FBM, LLC | | |
| | Zoning Total Taxes | and Fees | \$9,474.17 | | |
| | Zoning | Code | C-H | | |
| | ADDRESS | LOT SIZE | Elvis Presley | 150' x 171' | |
| | WBP | | 030000000000000000000000000000000000000 | | |
| | TAX | SALE | 9080 | | |
| | Exhibit | # | 9644 | | |

1 Property Total

\$20,000.00

SHELBY COUNTY BOARD OF COMMISSIONERS

SUMMARY SHEET

I. Description of Item

RESOLUTION APPROVING THE SALE OF ONE DELINQUENT TAX PARCEL TOTALING \$20,000.00 FROM TAX SALE 0306, PURSUANT TO THE PROVISIONS OF TCA 67-5-2507

II. Source and Amount of Funding

Amount Expended/Budget Line Item

All Costs (Direct/Indirect)

Additional or Subsequent Obligations or Expenses of Shelby County

III. Contract Items

Offer to Purchase

Terms

IV. Additional Information Relevant to Approval of this Item

I. Description of Item

A Resolution approving the sale of one Delinquent Tax Lien Property (Exhibit "A") totaling \$20,000.00, acquired by Shelby County Government through Tax Sale 0306 conducted by the Shelby County Trustee's Office. The parcel was sold to a buyer by the Shelby County Land Bank pursuant to the provisions of TCA 67-5-2507. Administration recommends approval of this Resolution

Exhibit "A" (Description of Sale)

II. Source and Amount of Funding

No county funds required.

Ward 060



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